SCC Alameda Point, LLC

300 Frank H. Ogawa, Suite 342 Oakland, CA 94612 510.251.0711

March 9, 2010

Mayor Beverly Johnson Alameda City Council City of Alameda 2263 Santa Clara Avenue Alameda, CA 94501-4477

Re: Alameda Point

Dear Mayor and City Councilmembers:

SCC Alameda Point, LLC respectfully requests that the City, together with the CIC and ARRA, provide a 60-day tolling period regarding the notice of default issued by the City on February 4, 2010.

We are requesting this additional time in order to continue our dialogue regarding future planning efforts at Alameda Point. We remain confident that if we are provided the opportunity to do so, we can work with Alameda to implement a development plan that will achieve the goals of the City and community.

Sincerely.

Stephan Z. Elieff

cc: Ann Marie Gallant, Interim City Manager

Teresa Highsmith, City Attorney